

General Appropriation Resolution

Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on the 17th day of December, 2024.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Star International Academy for the fiscal year of 2024-2025 is as follows:

	General Fund	Food Service Fund	Total
Revenue:			
100 Revenue from Local Sources	\$ 120,000	\$ 24,500	\$ 144,500
300 Revenue from State Sources	24,813,876	24,000	24,837,876
400 Revenue from Federal Sources	1,462,396	1,526,264	2,988,660
500 Incoming Transfers & Other Transactions	833,650	-	833,650
Total Revenue	27,229,922	1,574,764	28,804,686
Total Fund Balance, July 1, 2024, available to appropriate	16,454,373	44,719	16,499,092
600 Operating Transfers In	-	-	-
Total Available to Appropriate	\$ 43,684,295	\$ 1,619,483	\$ 45,303,779


Be it further resolved that \$27,888,690 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

	General Fund	Food Service Fund	Total
Expenditures:			
100 Instruction			
110-Basic Instruction	\$ 8,219,114	\$ -	\$ 8,219,114
120-Added Needs	2,431,133	-	2,431,133
130-Adult Education	-	-	-
200 Support Services:			
210-Pupil Support	1,211,369	-	1,211,369
220-Instructional Staff Support	2,754,402	-	2,754,402
230-General Administration	3,919,576	-	3,919,576
240-School Administration	523,019	-	523,019
250-Business Services	506,619	-	506,619
260-Operation & Maintenance	2,271,945	-	2,271,945
270-Transportation	59,453	-	59,453
280-Central Services	2,459,870	-	2,459,870
290-Other Support Services	233,677	1,539,803	1,773,480
300 Community Services	232,333	-	232,333
400 Payments to Other Public Schools	-	-	-
450 Facility Acquisition & Improvement	74,000	-	74,000
500 Other Financing Uses	1,452,376	-	1,452,376
600 Operating Transfers Out	-	-	-
Total Appropriated	\$ 26,348,887	\$ 1,539,803	\$ 27,888,690
Fund Balance- July 1, 2024	16,454,373	44,719	16,499,092
Fund Balance- Projected June 30, 2025	\$ 17,335,408	\$ 79,680	\$ 17,415,088

Non-Spendable Fund Balance:	
Prepaid Cost	\$ 185,000
Restricted Fund Balance:	
School Lunch	79,680
Debt Service	1,750,000
Assigned Fund Balance:	
Capital Projects	4,000,000
Unrestricted Fund Balance:	
Unassigned Fund Balance	11,400,408
Total Estimated Fund Balance	\$ 17,415,088

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 17th day of December, 2024


secretary

 Signature Title

Attachment: SIA 2024-25 Budget Amendment I HD (8011 : Amended Budget)