

General Appropriation Resolution
Resolution for Adoption by the Board of Directors of Star International Academy

Minutes of a regular meeting of the Board of Directors ("Board") of Star International Academy ("Academy") held at the central offices located at 6919 N. Waverly Street, Dearborn Heights, Michigan, 48127, Wayne County Michigan on the 30th day of May, 2024.

Resolved, that this resolution shall be the general appropriations of Star International Academy for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all revenue received by Star International Academy.

Be it further resolved, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the General Fund and Food Service Fund of Star International Academy for the fiscal year of 2024-2025 is as follows:

Table with 4 columns: Revenue, General Fund, Food Service Fund, Total. Rows include 100 Revenue from Local Sources, 300 Revenue from State Sources, 400 Revenue from Federal Sources, 500 Incoming Transfers & Other Transactions, Total Revenue, Total Fund Balance, July 1, 2024, available to appropriate, 600 Operating Transfers In, and Total Available to Appropriate.

Be it further resolved that \$26,500,266 of the total available to appropriate in the General Fund and Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

Table with 4 columns: Expenditures, General Fund, Food Service Fund, Total. Rows include 100 Instruction (110-130), 200 Support Services (210-290), 300 Community Services, 400 Payments to Other Public Schools, 450 Facility Acquisition & Improvement, 500 Other Financing Uses, 600 Operating Transfers Out, Total Appropriated, Fund Balance- Projected July 1, 2024, and Fund Balance- Projected June 30, 2025.

Table with 2 columns: Fund Balance Category, Amount. Rows include Non-Spendable Fund Balance: Prepaid Cost, Restricted Fund Balance: School Lunch, Debt Service, Assigned Fund Balance: Capital Projects, Unrestricted Fund Balance: Unassigned Fund Balance, and Total Estimated Fund Balance.

Further resolved, that no Board of Education member or employee of the school district shall extend any funds or obligate the expenditure of any funds except pursuant to appropriation made by the Board of Education and in keeping with the Budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

RESOLUTION DECLARED AND ADOPTED the 30th day of May, 2024

Handwritten signature and the word 'Secretary' written as a title.

Attachment: SIA 2024-25 Initial Budget (1) (7697 : Approval of the Projected Budget for 2024-2025 School Year)